

CVRD

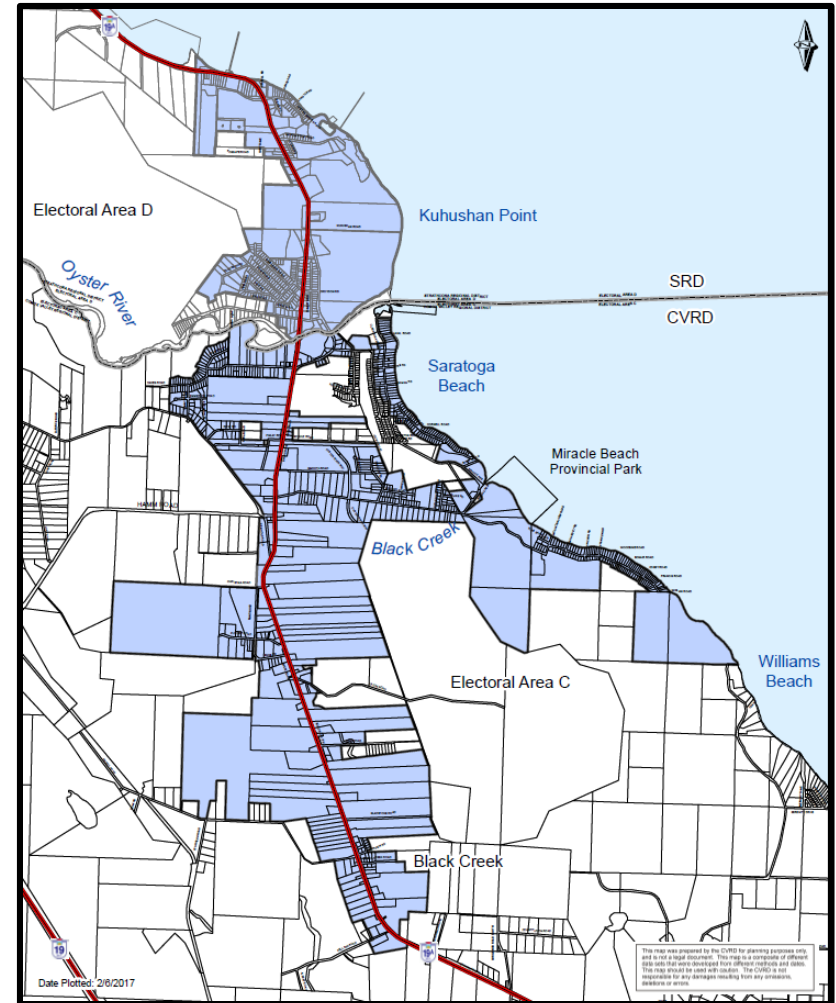
20220 – 2024 Financial Plan

Black Creek/ Oyster Bay (BCOB)
Water Local Service Area (WLSA)

Function: 313

Purpose /Overview of Service

- The BCOB WLSA includes 2 groundwater wells and river infiltration gallery
- Supplies water to approximately 950 properties in CVRD Electoral Area 'C' and SRD Electoral Area 'D'
- Revenue for the service is derived from frontage tax and user rates



2019 Work Plan Accomplishments


- Continued to work towards SRD support for new production well
- Extension of grant funding to March 2021 for new well
- Asset management plan for service completed
- Detailed design of the Paulsen Road watermain upgrade project
- Watutco feasibility study/ decision
- Assessment of the Oyster River infiltration gallery
- Confirmed farm status rebate had < 3% impact on revenue



2020 Work Plan Priorities

- Complete installation of a new production well
- Assess alternative sources of water supply
- Complete rate review based on AM outcome
- Develop and implement long term user rate strategy
- Watutco conversion/design for connection of infiltration galleries
- Paulsen Road watermain upgrade construction
- Complete installation of smart meters along highway

2019 to 2020 Comparative Budget Summary

 2020 Proposed Budget				#313 Black Creek/Oyster Bay Water			
Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)				
Revenue							
Frontage/Parcel Taxes	163,571	163,571	-				
Senior Government Grants	10,000		(10,000)				
Sale Services User Fees	503,609	528,539	24,930				
Prior Years Surplus	182,392	34,000	(148,392)				
	\$ 859,572	\$ 726,110	\$ (133,462)				
Expenditures							
Personnel Costs	192,627	217,091	24,464				
Directors Remuneration	2,992	2,992	-				
Operating	338,095	308,508	(29,587)				
Contribution to Reserve	165,882	37,454	(128,428)				
Tsfr Other Functions	18,212	18,301	89				
Debt Charges	141,764	141,764	-				
	\$ 859,572	\$ 726,110	\$ (133,462)				
Capital							
Funding Sources							
Senior Government Grants	533,285	533,285	-				
Transfer from Reserve	365,245	665,685	300,440				
	\$ 898,530	\$ 1,198,970	\$ 300,440				
Funding Applied							
Capital Projects & Equip	898,530	1,198,970	300,440				
	\$ 898,530	\$ 1,198,970	\$ 300,440				

2020 Capital

Project Title	Description	Estimated Value	Anticipated Award Date
New Production Well	Construction of new well head, kiosk and water main to connect new source to existing system.	\$648,970 (83 per cent funded from CWWF grant)	Construction- ??
Paulsen Road Watermain Upgrade	Upgrade of the watermain to Miracle Beach Elementary School will be built in 2020 to ensure sufficient fire flows	\$275,000 \$500,000	Engineering- Completed Construction- summer 2020
Highway meters	Replacement of meters along highway for safety and efficiency	\$50,000	Installation - Fall 2020

In summary

Fiscal Responsibility	Climate Crisis and Environmental Stewardship and Protection
<ul style="list-style-type: none">• Interim rate increase in 2019• Detailed rate analysis in 2020• Assess budgeted personnel allocations	<ul style="list-style-type: none">• Find more source water to build resilience to increased drought conditions• Expand meters and implement conservation rate structure in Watutco
Community Partnerships	Indigenous Relations
<ul style="list-style-type: none">• Final step in consultation/petition with Watutco residents for service extension• Work with the Strathcona Regional District to secure support for third well• Extend farm status rebate	<ul style="list-style-type: none">• Keep K'ómoks First Nation Chief and Council updated on all matters relating to water licensing and extraction